

KING COUNTY, WASHINGTON
NONMAJOR DEBT SERVICE FUNDS
SUBCOMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2003

		ROAD IMPROVEMENT				
	TOTAL	LIMITED G.O. BOND REDEMPTION	DISTRICTS S.A. DEBT REDEMPTION	ROAD IMPROVEMENT GUARANTY	STADIUM G.O. BOND REDEMPTION	UNLIMITED G.O. BOND REDEMPTION
REVENUES						
Taxes	\$ 91,600,741	\$ 57,641,351	\$ -	\$ -	\$ 3,069,824	\$ 30,889,566
Intergovernmental revenues	4,126,603	4,126,603	-	-	-	-
Charges for services	3,282,629	3,282,629	-	-	-	-
Interest earnings	501,361	373,868	105,078	22,415	-	-
Miscellaneous revenues	51,865	338	50,840	-	-	687
TOTAL REVENUES	<u>99,563,199</u>	<u>65,424,789</u>	<u>155,918</u>	<u>22,415</u>	<u>3,069,824</u>	<u>30,890,253</u>
EXPENDITURES						
Debt service						
Redemption of long-term debt	63,008,604	34,816,604	2,000	-	1,360,000	26,830,000
Interest and other debt service costs	42,414,448	32,273,663	9,400	-	854,976	9,276,409
Refunding bond issuance costs	737,537	181,660	-	-	-	555,877
Payment to escrow agent	5,523,663	5,523,663	-	-	-	-
TOTAL EXPENDITURES	<u>111,684,252</u>	<u>72,795,590</u>	<u>11,400</u>	<u>-0-</u>	<u>2,214,976</u>	<u>36,662,286</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,121,053)</u>	<u>(7,370,801)</u>	<u>144,518</u>	<u>22,415</u>	<u>854,848</u>	<u>(5,772,033)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	10,951,347	10,823,575	22,272	105,500	-	-
Transfers out	(1,852,772)	-	(127,772)	(1,725,000)	-	-
Refunding bonds issued	138,124,358	20,398,742	-	-	-	117,725,616
Sale of capital assets	53,680	20,786	-	-	-	32,894
Payment to refunded bond escrow agent	(137,376,906)	(20,208,076)	-	-	-	(117,168,830)
TOTAL OTHER FINANCING SOURCES (USES)	<u>9,899,707</u>	<u>11,035,027</u>	<u>(105,500)</u>	<u>(1,619,500)</u>	<u>-0-</u>	<u>589,680</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(2,221,346)</u>	<u>3,664,226</u>	<u>39,018</u>	<u>(1,597,085)</u>	<u>854,848</u>	<u>(5,182,353)</u>
Fund balances - January 1, 2003	<u>44,397,297</u>	<u>29,117,031</u>	<u>1,831,893</u>	<u>1,771,709</u>	<u>3,322,361</u>	<u>8,354,303</u>
Fund balances - December 31, 2003	<u>\$ 42,175,951</u>	<u>\$ 32,781,257</u>	<u>\$ 1,870,911</u>	<u>\$ 174,624</u>	<u>\$ 4,177,209</u>	<u>\$ 3,171,950</u>

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